



## Expand Your Control

If you're like many investors today, you have a myriad of concerns. You want to be able to move assets between accounts without losing time – and the time value of your money. You want to be able to coordinate financial records in a coherent manner. You want the ability to quickly take advantage of attractive investment opportunities as they present themselves.

The *PaineWebber Resource Management* is a sophisticated investing tool that offers you everything a conventional brokerage account does, plus the benefits of more powerful asset management and the comfort of more control over your assets. PaineWebber RMA consolidates your assets, putting them to work for you fulltime. It also allows you to create borrowing power and provides you with access to your money at a moment's notice, worldwide.

You've been working hard to expand your income and assets. Now, you can also expand your control. Here's how...

## A Capital Suggestion: Let RMA Put Your Assets to Work Full-time

PaineWebber's Resource Management Account doesn't let any uncommitted cash or credit balance lie idle for long. The RMA system automatically "sweeps" all unassigned funds into a no-load money market mutual fund portfolio designed specifically for RMA. (For international clients, cash sweeps to an International Deposit Account.)

You choose this "primary" portfolio when you open the PaineWebber RMA. Choose from:

- the RMA Money Market Portfolio, offering the potential for maximum current income,
- the RMA U.S. Government Portfolio, offering the potential for maximum current income by investing exclusively in securities issued or guaranteed by the U.S. Government, its agencies or instrumentalities and repurchase agreements secured by such instruments,
- the RMA Tax-Free Fund, seeking maximum current income exempt from federal income tax consistent with liquidity and conservation of capital.

With all three funds (and the Deposit Account), dividends are declared daily and automatically invested back into the portfolio every month.

In addition, the RMA system can credit all or a portion of your paycheck to your PaineWebber RMA automatically. The same may be done for interest payments from your annuity. Or payments from your trust, Social Security or pension.

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*Sample page presentation*

## Access Your Assets When and Where You Need Them

When a large purchase or expense confronts you, the ability to access your buying power immediately can be crucial.

If you are writing a bank account check, you may plan to pay for the check with securities held in a conventional brokerage account. That entails selling your securities then having the proceeds deposited with your bank. Time passes by.

But with a PaineWebber Resource Management Account, you write the check\* when and where you need it, giving you spontaneous buying power.

Your access authorization is equal to whatever free cash balance your account has at the time the value of your money market portfolio shares and the loan value of your securities if you have a PaineWebber RMA margin account.

Unlike many investment products, the Resource Management Account checkwriting service has no minimums. More importantly your checks are returned to you each month. Your RMA statement shows the check number and cash amount only. The payee on the check is kept confidential. If you have a central asset account at another firm, chances are you are not getting these special services.

The RMA checking service is the most important tool you'll ever use to access your investments. It is convenient and cancelled checks give you the most accurate record of your transactions.

*\*The PaineWebber RMA is **not** a bank account and should **not** be construed as representing one.*

## Give Yourself Credit: You Can Get Instant Loans Against the Value of Your Securities

The Resource Management Account brokerage account has all the benefits of a conventional PaineWebber margin account -- you can invest in securities on a cash or credit basis.

*And* with the Resource Management Account, you have the special advantage of borrowing instantly against the value of securities in your margin account, worldwide, with checks or the optional MasterCard.

Margin loans are primarily for investment or business purposes. However, you may use your borrowing power to meet any credit need.

Based on the size and nature of your investment portfolio, it may be possible for you to enjoy a substantial, automatic loan at interest rates often lower than those offered by banks for personal loans.

What's more, for tax purposes margin interest is fully deductible to the extent of investment income.\*

And there is no pre-arranged repayment schedule. As long as you meet margin maintenance requirements (which change with securities prices), you can repay the loan when you see fit.

There are risks you should be aware of when borrowing on margin and this may not be suitable for you. Remember, you can opt *not* to use the borrowing power of your securities at any time.

Consult your PaineWebber Investment Executive with questions you may have about margin loans. He or she will be glad to help.

*\*Interest on municipal bonds is not deductible.*

## MasterCard -- The Card of Choice and the Key to More Instant Borrowing Power

When it comes to charge cards, everyone has different needs and preferences. At the same time, most investors would agree that convenience, accessibility and choice are key. MasterCard is honored at more than 5,400,000 establishments in over 170 countries worldwide. Your MasterCard enables you to obtain a cash advance of up to \$5,000 at over 110,000 locations in the U.S. and abroad. The Card also lets you withdraw lesser amounts from a nationwide network of automated teller machines, 24 hours a day, seven days a week.

As for choice, the PaineWebber Resource Management Account allows you to select between two MasterCards. The *Preferred MasterCard* gives you access to all the assets and margin availability in your account; as with your checks, MasterCard transactions are charged against your RMA's available cash, money fund portfolio assets and the loan value of your securities. While cash advances are debited daily, retail purchases are debited monthly, giving you as much as 30 days before payment is required. The Preferred MasterCard access card does not include a line of credit, so there is no worry about credit approval.

Those who apply and qualify for our Resource Management Account *Gold MasterCard* will enjoy the advantages offered by Preferred MasterCard-plus a \$5,000 line of credit (not available for checks).

No matter which card you select, you'll get automatic travel, accidental death and dismemberment protection of up to \$500,000 any time you purchase airline, bus or train tickets with your MasterCard. The insurance covers you, your spouse and eligible dependents.

## Accountability Makes the Ultimate Statement

Your investment plan may be complicated enough: Why let myriad investments bog you down with paperwork, too? Besides the convenience and additional liquidity of a PaineWebber Resource Management Account, you'll appreciate its time-saving, centralized design.

All you'll ever need to know about your RMA account can be found in three statements:

- The RMA Account Statement, issued monthly, shows securities transactions, charges, cash advances and checks. We list check number and amount only. Remember, checks are returned to you. The account statement also shows your net securities positions at the end of the month, dividends and interest received, the approximate market value of bonds held, any margin interest charges and all miscellaneous charges (overdraft, checkbook reorder and annual fee).
- The Preliminary Summary Statement, sent to you each October, is a status report which shows how your account is shaping up for the calendar year's end. Carrying the kind of information you'll find in the Year-End Summary, this preview is especially useful for tax purposes.
- The Year-End Summary Statement sent to you in January, is an especially welcome sight for sore eyes, whether yours or your tax advisor's. Like the Preliminary Summary, the Year-End Summary Statement shows dividend income by source: municipal bond interest; interest from other bonds and CDs; the total income which your securities earned; other income, such as return of principal, accrued interest and dividend share, securities transaction data, including your total purchase and sales costs; all options which you held to expiration; total interest charged for your margin account during the year; and any miscellaneous fees and other charges.

All in all, the RMA monthly and annual statements are centralized documents that help you monitor progress toward your financial objectives. Standing behind our statements is a staff dedicated to servicing your PaineWebber Resource Management Account and readily available to respond to any of your questions or comments.

## Take Control of Your Financial Future

Considering everything you can achieve with a PaineWebber Resource Management Account, you may wonder how you've gone so long without one.

Engage a full-service brokerage account that puts your assets to work fulltime and gives you instant access worldwide. An account that lets *you* control your assets as you see fit.

Make major purchases using the available funds from your portfolio. Either by check or by MasterCard, as you prefer.

Access two sources of substantial borrowing power: your RMA margin account or your MasterCard. Or both.

Protect your securities not only up to the Securities Investor Protection Corporation (SIPC) maximum of \$500,000 (cash holdings are insured up to \$100,000), but for an additional \$9.5 million.\*

Have outside earnings -- salary, trust fund and annuity interest payments -- transferred electronically into your account. In addition, it may be possible to arrange for some payments to be made automatically *from* your RMA.

An RMA can be opened with any combination totaling \$15,000 or more in cash or securities and other PaineWebber proprietary products. There is an annual fee of \$100 (\$60 if you do not have MasterCard). Thereafter, an asset balance minimum of \$10,000 is required.

To find out more about how this powerful asset management tool can be put to work for you, please call your PaineWebber Investment Executive. He or she will give you a copy of our RMA Money Funds prospectus and a brochure, called *Facts about your RMA*, both of which you should read carefully before you open your RMA Account. We think you'll agree: RMA spells flexibility, accessibility *and control*.

\* *Money market funds are held by a bank, not PaineWebber, and are separately covered.*